

In re JAZZ PHOTO CORP.

Case No. 03-26565

Reporting Period: 1/31/05

### MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			N/A
Copies of tax returns filed during reporting period			NONE
Summary of Unpaid Postpetition Debts	MOR-4	X	
Listing of aged accounts payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

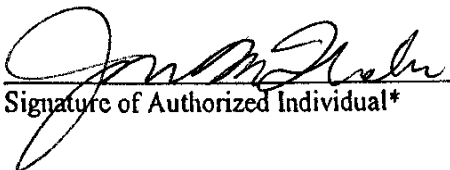
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

  
Signature of Authorized Individual\*

3/11/05  
Date

JOSEPH M. WEBER  
Printed Name of Authorized Individual

CEO  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

DATE: 02/18/05  
USER: JS T3J  
JAZZ PHOTO CORP.  
PERIOD CHECK REGISTER 01/05  
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BANK FIRST TO LAST

CHECK VENDOR NAME  
Bank 01 WACHOVIA BANK

			---CHECK---						
			DATE	REG#	DISCOUNT	CHECK	AMOUNT	TYPE	
018298	211 U.S. CUSTOMS SERVICE	09/15/04	3794		.00	-942.66	*VOID*		
018300	211 U.S. CUSTOMS SERVICE	09/15/04	3794		.00	-549.24	*VOID*		
018301	211 U.S. CUSTOMS SERVICE	09/15/04	3794		.00	-585.44	*VOID*		
018302	211 U.S. CUSTOMS SERVICE	10/04/04	3794		.00	-540.87	*VOID*		
018335	211 U.S. CUSTOMS SERVICE	10/04/04	3794		.00	-514.14	*VOID*		
018336	211 U.S. CUSTOMS SERVICE	10/15/04	3794		.00	-564.94	*VOID*		
018340	211 U.S. CUSTOMS SERVICE	10/15/04	3794		.00	-643.20	*VOID*		
018347	587 RAY PINTO	12/03/04	3738		.00	-693.69	*VOID*		
018476	1293 MIKE KELLY	12/03/04	3738		.00	-496.53	*VOID*		
018478	1293 MIKE KELLY	12/03/04	3738		.00	-1504.38	*VOID*		
018552	1293 MIKE KELLY	12/21/04	3738		.00	-5786.54	*VOID*		
018555	1229 ESTES EXPRESS LINES	12/21/04	3738		.00	-2018.28	*VOID*		
018567	1243 NEW JERSEY EXPRESS LINES	01/03/05	3725		.00	-7409.66	*VOID*		
018568	1220 BRIDGEVIEW PLAZA ASSOCIATES	01/03/05	3726		.00	2017.00			
018569	138 JACK BENNETT	01/05/05	3730		.00	3450.00			
018570	152 ROGER F. LORENZINI	01/05/05	3730		.00	2926.54			
018571	VOIDED - UNUSED CHECK	01/07/05	3733		.00	1819.27			
018572	VOIDED - UNUSED CHECK	01/07/05	3733		.00	.00	*VOID*		
018573	211 VOIDED - REPRINT CHECK	01/07/05	3733		.00	.00	*VOID*		
018574	1234 VOIDED - REPRINT CHECK	01/07/05	3733		.00	.00	*VOID*		
018575	1234 VOIDED - REPRINT CHECK	01/07/05	3733		.00	.00	*VOID*		
018576	211 U.S. CUSTOMS SERVICE	01/07/05	3733		.00	.00	*VOID*		
018577	1234 WATKINS MOTOR LINES, INC	01/07/05	3733		.00	349.57			
018578	1234 WATKINS MOTOR LINES, INC	01/07/05	3733		.00	.00			
018579	1234 WATKINS MOTOR LINES, INC	01/07/05	3735		.00	5058.92			
018580	211 U.S. CUSTOMS SERVICE	01/07/05	3734		.00	-5058.92	*VOID*		
018581	1234 WATKINS MOTOR LINES, INC	01/07/05	3736		.00	300.80			
018582	128 FEDERAL EXPRESS CORPORATION	01/11/05	3743		.00	5086.02			
018583	157 VERIZON	01/11/05	3743		.00	1178.24			
018584	264 ADP, INC	01/11/05	3743		.00	305.08			
018585	426 OVERNITE TRANSPORTATION CO.	01/11/05	3743		.00	70.00			
018586	426 OVERNITE TRANSPORTATION CO.	01/11/05	3743		.00	.00			
018587	841 VERIZON WIRELESS-106071211	01/11/05	3743		.00	8493.31			
018588	952 THE HOBART WEST GROUP, INC.	01/11/05	3743		.00	541.04			
018589	1004 THE CIT GROUP	01/11/05	3743		.00	301.20			
018590	1047 PERKAROMA QUALITY COFFEE &	01/11/05	3743		.00	471.70			
018591	1048 P&M PARTNERS	01/11/05	3745		.00	112.26			
018592	1049 SUPERIOR OFFICE SYSTEMS, INC.	01/11/05	3743		.00	-112.26	*VOID*		
018593	1109 PAETEC COMMUNICATIONS, INC.	01/11/05	3743		.00	337.50			
018594	1234 WATKINS MOTOR LINES, INC	01/11/05	3743		.00	207.76			
018595	1234 WATKINS MOTOR LINES, INC	01/11/05	3743		.00	1627.04			
018596	1283 LAKEAND PERSONNEL, INC.	01/11/05	3743		.00	.00			
018597	1323 ACCOUNTING PRINCIPALS	01/11/05	3743		.00	5000.69			
018598	1332 VERIZON	01/11/05	3743		.00	648.00			
018599	1332 BULSEYE TELECOM	01/11/05	3743		.00	1110.44			
018600	1344 MARWIL, INC.	01/11/05	3743		.00	25.17			
	108 BRANDT BOX & PAPER CO., INC.	01/21/05	3783		.00	110.66			
					.00	684.00			
					.00	1505.80	MANDAL		

DATE: 02/18/05 JAZZ PHOTO CORP. APR810 PAGE: 2  
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CHECK VENDOR NAME DATE REG# DISCOUNT CHECK  
Bank 01 MACHOVIA BANK AMOUNT AMOUNT TYPE

018602	1293 MIKE KELLY	01/14/05	3751	.00	1000.00	MANUAL
018603	128 FEDERAL EXPRESS CORPORATION	01/18/05	3749	.00	1370.25	
018604	128 FEDERAL EXPRESS CORPORATION	01/18/05	3756	.00	-1370.25	*VOID*
018605	175 U.S. LIFE INSURANCE COMPANY	01/18/05	3749	.00	1283.57	
018606	264 ADP, INC	01/18/05	3749	.00	109.09	
018607	299 WASTE MANAGEMENT OF NEW JERSEY	01/18/05	3749	.00	678.02	
018608	426 OVERNITE TRANSPORTATION CO.	01/18/05	3749	.00	.00	
018609	587 RAY PINTO	01/18/05	3749	.00	7628.39	
018610	604 HORIZON BC&BS OF NEW JERSEY	01/18/05	3749	.00	1982.35	
018611	1049 SUPERIOR OFFICE SYSTEMS, INC.	01/18/05	3749	.00	8472.99	
018612	1054 STEVE POLAKOFF	01/18/05	3749	.00	156.88	
018613	1075 ACT DATA SERVICES, INC.	01/18/05	3749	.00	460.82	
018614	1109 PATREC COMMUNICATIONS, INC.	01/18/05	3749	.00	4335.28	
018615	1244 OFFICE OF THE U.S. TRUSTEE	01/18/05	3749	.00	1603.67	
018616	1247 EDISON COLD STORAGE	01/18/05	3749	.00	8000.00	
018617	1248 PAXAR	01/18/05	3749	.00	126.00	
018618	1291 THE AMVING INC.	01/18/05	3749	.00	381.15	
018619	1311 TOTAL TELECOM	01/18/05	3749	.00	1202.04	
018620	1326 COWAD COMMUNICATIONS	01/18/05	3749	.00	249.10	
018621	1330 SUDIA ELECTRIC, INC	01/18/05	3749	.00	129.90	
018622	512 MICHAL ZAWODNY	01/20/05	3754	.00	500.00	
018623	592 CASH	01/20/05	3754	.00	301.94	
018624	1293 MIKE KELLY	01/20/05	3754	.00	770.59	
018625	1234 WATKINS MOTOR LINES, INC	01/21/05	3755	.00	1000.00	
018626	1293 MIKE KELLY	01/21/05	3755	.00	4840.29	
018627	1329 ESTES EXPRESS LINES	01/21/05	3755	.00	2000.00	
018628	1335 UPS (R9348V)	01/21/05	3755	.00	4933.37	
018629	128 FEDERAL EXPRESS CORPORATION	01/25/05	3757	.00	2522.15	
018630	149 JEFFREY BURKARD	01/25/05	3757	.00	1283.90	
018631	264 ADP, INC	01/25/05	3757	.00	70.30	
018632	376 PITNEY BOWES INC.	01/25/05	3757	.00	250.46	
018633	592 CASH	01/25/05	3757	.00	30.00	
018634	933 JOSEPH M. WEBER	01/25/05	3757	.00	5000.00	
018635	1212 TCA FILM FILMENT SERVICE	01/25/05	3757	.00	884.70	
018636	587 RAY PINTO	01/26/05	3758	.00	5.99	
018637	142 EISNER LLP	01/27/05	3759	.00	5000.00	
018638	191 AJ JERSEY	01/27/05	3759	.00	4071.00	
018639	426 OVERNITE TRANSPORTATION CO.	01/27/05	3759	.00	75.26	
018640	841 VERIZON WIRELESS-106071211	01/27/05	3759	.00	4613.83	
018641	952 THE HOBART WEST GROUP, INC.	01/27/05	3759	.00	545.00	
018642	1054 STEVE POLAKOFF	01/27/05	3759	.00	1058.25	
018643	1243 NEW JERSEY CASUALTY INS. CO.	01/27/05	3759	.00	1571.31	
018644	1320 BRIDGEVIEW PLAZA ASSOCIATES	01/31/05	3766	.00	1396.00	
018645	1071 JOSELYN WATERS (SPRATLEY)	01/31/05	3767	.00	142.22	
018646	815 PHOTO RECYCLING ENTERPRISES	01/31/05	3767	.00	407.37	
018647	815 PHOTO RECYCLING ENTERPRISES	01/31/05	3770	.00	11328.00	
050705	139 J.A.V. INTERNATIONAL	01/05/05	3730	.00	2304.00	MANUAL
050709	1228 POLYTECH ENTERPRISE LIMITED	01/06/05	3731	.00	12500.00	MANUAL
050710	1228 POLYTECH ENTERPRISE LIMITED	01/10/05	3737	.00	1800.00	MANUAL
				.00	6000.00	MANUAL

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Bank 01 WACHOVIA BANK

		---CHECK---		DISCOUNT		CHECK	
		DATE	REG#	AMOUNT		AMOUNT	TYPE
050710	1228 POLYTECH ENTERPRISE LIMITED	01/10/05	3748	.00	-6000.00 *VOID*		
050711	1228 POLYTECH ENTERPRISE LIMITED	01/11/05	3742	.00	7000.00 MANUAL		
050713	1228 POLYTECH ENTERPRISE LIMITED	01/11/05	3748	.00	-7000.00 *VOID*		
050714	1228 POLYTECH ENTERPRISE LIMITED	01/14/05	3746	.00	7000.00 MANUAL		
050715	1347 AGFA CORPORATION	01/18/05	3747	.00	40000.00 MANUAL		
050716	1228 POLYTECH ENTERPRISE LIMITED	01/18/05	3747	.00	33000.00 MANUAL		
050717	592 CASH	01/18/05	3747	.00	35000.00 MANUAL		
050719	1228 POLYTECH ENTERPRISE LIMITED	01/20/05	3753	.00	12000.00 MANUAL		
050720	1228 POLYTECH ENTERPRISE LIMITED	01/24/05	3760	.00	13000.00 MANUAL		
050721	1228 POLYTECH ENTERPRISE LIMITED	01/25/05	3761	.00	18000.00 MANUAL		
050722	1228 POLYTECH ENTERPRISE LIMITED	01/25/05	3761	.00	15000.00 MANUAL		
050723	1347 AGFA CORPORATION	01/26/05	3762	.00	20000.00 MANUAL		
050724	1228 POLYTECH ENTERPRISE LIMITED	01/27/05	3763	.00	40000.00 MANUAL		
050725	1228 POLYTECH ENTERPRISE LIMITED	01/27/05	3763	.00	10000.00 MANUAL		
050726	583 PYRAMID TRANSPORTATION SYSTEMS	01/28/05	3764	.00	40000.00 MANUAL		
507091	815 PHOTO RECYCLING ENTERPRISES	01/28/05	3764	.00	6000.00 MANUAL		
507100	1228 POLYTECH ENTERPRISE LIMITED	01/06/05	3731	.00	4800.00 MANUAL		
507110	1228 POLYTECH ENTERPRISE LIMITED	01/10/05	3781	.00	6000.00 MANUAL		
		01/11/05	3781	.00	7000.00 MANUAL		
BANK TOTAL				.00	432122.44		

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CHECK	VENDOR NAME	DATE	REG#	DISCOUNT	CHECK	TYPE
				AMOUNT	AMOUNT	

Bank 03 FACTOR COLLECTIONS

050727	195 GINFAK DEVELOPMENT LIMITED	01/28/05	3765	.00	45552.10	MAINTN
BANK TOTAL				.00	45552.10	

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CHECK VENDOR NAME  
Bank 06 BUDD LARNER LEGAL

CHECK	VENDOR NAME	DATE	REG#	DISCOUNT	CHECK	TYPE
				AMOUNT	AMOUNT	
002416	1245 ARRAY TECHNOLOGY GROUP LLC	01/03/05	3765	.00	30000.00	MANUAL
002450	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/12/05	3792	.00	446.40	MANUAL
002456	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/19/05	3791	.00	34.65	MANUAL
002457	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/19/05	3791	.00	242.55	MANUAL
002459	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/26/05	3790	.00	1311.75	MANUAL
002461	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/26/05	3789	.00	1184.05	MANUAL
002462	1148 CAMPOS & STRATIS	01/28/05	3793	.00	3030.20	MANUAL
002466	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/28/05	3788	.00	1017.94	MANUAL
002467	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/28/05	3787	.00	872.50	MANUAL
002468	1245 ARRAY TECHNOLOGY GROUP LLC	01/31/05	3784	.00	20217.67	MANUAL
002469	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/31/05	3786	.00	508.97	MANUAL
064770	1352 PHYLLIS T. LEWIS, C.S.R., CRR	01/26/05	3790	.00	446.25	MANUAL

BANK TOTAL .00 59312.93  
REPORT TOTAL .00 536987.47

CHECKS: 131

END OF REPORT



WACHOVIA

# Business High Performance Money Market

01 2000013352002 751 130 0 36 126,401

00047356 1 AT 0.292 02 3DG 196



JAZZ PHOTO CORP. D.I.P.  
220 OLD NEW BRUNSWICK ROAD  
SUITE# 103  
PISCATAWAY NJ 08854

CB

## Business High Performance Money Market

1/01/2005 thru 1/31/2005

Account number: 2000013352002  
Account owner(s): JAZZ PHOTO CORP. D.I.P.

Taxpayer ID Number: 223387358

### Account Summary

Opening balance 1/01	\$345,347.38
Deposits and other credits	40,000.00 +
Interest paid	429.05 +
Closing balance 1/31	\$385,776.43

### Deposits and Other Credits

Date	Amount	Description
1/18	35,000.00	FUNDS TRANSFER (ADVICE 050118044352) RCVD FROM JAZZ PHOTO CORP / ORG= RFB= OBI=REF JB120304 TRU 011 REF= 01/18/05 02:47PM
1/25	5,000.00	DEPOSIT
1/31	429.05	INTEREST FROM 01/01/2005 THROUGH 01/31/2005
<b>Total</b>	<b>\$40,429.05</b>	

### Interest

Number of days this statement period	31
Annual percentage yield earned	1.40%
Interest earned this statement period	\$429.05
Interest paid this statement period	\$429.05
Interest paid this year	\$429.05

### Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
1/18	380,347.38	1/25	385,347.38	1/31	385,776.43

